

**MINERAL COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

STATE OF WEST VIRGINIA,

MINERAL COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Mineral County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2014 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ <u>11,665,196</u>
Other local sources	<u>174,850</u>
State Sources:	
State aid to schools	<u>19,199,683</u>
Other unrestricted (PEIA & RET)	<u>4,832,654</u>
Federal sources:	
Unrestricted	<u>546,902</u>
Total estimated revenues	<u>36,419,285</u>
Estimated beginning balance	<u>883,796</u>
Total estimated revenues, other financing sources, and beginning balance	<u><u>\$ 37,303,081</u></u>

Estimated expenditures:

Instruction	\$ <u>20,585,936</u>
Supporting services:	
Students	<u>1,952,830</u>
Instructional staff	<u>870,210</u>
Central administration	<u>869,450</u>
School administration	<u>2,405,989</u>
Central services	<u>749,700</u>
Operation and maintenance of facilities	<u>4,719,320</u>
Student transportation	<u>4,303,260</u>
Food services	<u>6,630</u>
Community services	<u>49,000</u>
Principal retirement	<u>520,000</u>
Total estimated expenditures	<u>37,032,325</u>
Total estimated transfers and other financing uses	<u>20,756</u>
Estimated budgetary reserves	<u>250,000</u>
Total estimated expenditures, other financing uses, and reserves	<u><u>\$ 37,303,081</u></u>

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ <u>553,267</u>
State Sources:	
State aid to schools	<u>1,176,638</u>
Other	<u>1,895,671</u>
Federal sources	<u>4,419,945</u>
Miscellaneous sources	<u> </u>
Total estimated revenues	<u>8,045,521</u>
Estimated beginning balance	<u>11,846</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ <u>8,057,367</u></u>

Estimated expenditures:

Instruction	\$ <u>3,709,539</u>
Supporting services:	
Students	<u>458,192</u>
Instructional staff	<u>246,427</u>
School administration	<u>140,741</u>
Student transportation	<u>500,806</u>
Food services	<u>2,994,162</u>
Total estimated expenditures	<u>8,049,867</u>
Total estimated transfers and other financing uses	<u>7,500</u>
Total estimated expenditures and other financing uses	<u>\$ <u>8,057,367</u></u>

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CAPITAL PROJECTS FUND

Estimated revenues:

Local sources:	
Other local sources	\$ <u>400,000</u>
Total estimated revenues	<u>400,000</u>
Estimated transfers in and other financing sources	<u>3,700,000</u>
Total estimated revenues, transfers, and beginning balance	\$ <u><u>4,100,000</u></u>

Estimated expenditures:

Capital projects	\$ <u>4,100,000</u>
Total estimated expenditures	<u>4,100,000</u>
Total estimated expenditures and other financing uses	\$ <u><u>4,100,000</u></u>

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PERMANENT IMPROVEMENT FUND

MI Estimated revenues:

In accc Local sources:

Estimated beginning balance	<u>600,000</u>
Total estimated revenues, transfers, and beginning balance	<u>\$ 600,000</u>

Estimated expenditures:

Capital projects	<u>\$ 600,000</u>
Total estimated expenditures	<u>600,000</u>
Total estimated expenditures and other financing uses	<u>\$ 600,000</u>

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STATE OF WEST VIRGINIA,

Mineral County, to wit:

I Robert E. Woy, Secretary of the Mineral County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 28th day of May , 2013.

Robert E. Woy

Secretary of the Board of Education

WVDE 11-20-37